



Office of Financial
Sanctions Implementation
HM Treasury

Financial Sanctions Notice

28/12/2022

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 28 December 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

Notice summary

5. The following entry has been amended and is still subject to an asset freeze:
 - OJE PARVAZ MADONAFAR COMPANY (Group ID: 15703)

6. The following entry has been corrected and is still subject to an asset freeze:

- Said Mikhailovich GUTSERIEV (Group ID: 15418)

What you must do

You must:

- check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Office of Financial Sanctions Implementation (OFSI);
 - report any findings to OFSI, together with any additional information that would facilitate compliance with the Regulations;
 - provide any information concerning the frozen assets of designated persons that OFSI may request. Information reported to OFSI may be passed on to other regulatory authorities or law enforcement.
7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

Enquiries

13. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:

Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gov.uk

14. Non-media enquiries about the sanctions measures themselves should be addressed to:
sanctions@fcdo.gov.uk

15. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.

16. Media enquiries about the sanctions measures themselves should be addressed to the Foreign, Commonwealth & Development Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. OJE PARVAZ MADONAFAR COMPANY

Name (non-Latin script): شرکت اوج پرواز مادنفر

a.k.a: Mado Company **Address:** Qom, No. 1106, 11 Hemmat Corner, Hemmat Square, Hemmat ~~Boulevard~~ *Boulevard*, Shokuhieh Industrial Town, Qom, Qom Province, Iran, 3718116354. **Other Information:** (UK Sanctions List Ref):RUS1697 (UK Statement of Reasons):Oje Parvaz Mado Nafar Company "Mado Company" is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 in that it has provided or made available for use by the Russian military components and engines for Unmanned Aerial Vehicles (UAVs) that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. **Listed on:** 13/12/2022 **UK Sanctions List Date Designated:** 13/12/2022 **Last Updated:** ~~13/12/2022~~ 28/12/2022 **Group ID:** 15703.

CORRECTION

Individual

1. GUTSERIEV, Said Mikhailovich

Name (non-Latin script): ГУЦЕРИЕВ, Саид Михайлович

DOB: 18/04/1988. **POB:** Grozny, Russia **Nationality:** *(1) Russia (2) United Kingdom* **Address:** London, United Kingdom. **Other Information:** (UK Sanctions List Ref):RUS1479 (UK Statement of Reasons):Said GUTSERIEV is and has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director (whether executive or non-executive), or equivalent, and owning or controlling directly or indirectly (within the meaning of regulation 7), of PJSC SFI, an entity carrying on business in the Russian financial services sector, a sector of strategic significance to the Government of Russia. (Gender):Male **Listed on:** 29/06/2022 **UK Sanctions List Date Designated:** 29/06/2022 **Last Updated:** ~~16/12/2022~~ 28/12/2022 **Group ID:** 15418.

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