



Office of Financial
Sanctions Implementation
HM Treasury

Financial Sanctions Notice

30/01/2025

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. On 30 January 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze or trust services sanctions:
 - Nikolay Ivanovich BORTSOV (Group ID: 14489)

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
6. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>.
7. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>.
8. The Compliance Reporting Form can be found here:
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>.
9. For more information please see our financial sanctions guidance:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>.

Enquiries

10. Non-media enquiries about the implementation of financial sanctions in the UK should be addressed to:
Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gov.uk.
11. Non-media enquiries about the sanctions measures themselves should be addressed to:
fcdo.correspondence@fcdo.gov.uk.
12. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.
13. Media enquiries about the sanctions measures themselves should be addressed to the Foreign, Commonwealth & Development Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

DELISTING

Individual

1. BORTSOV, Nikolay Ivanovich

Name (non-Latin script): Борцов Николай Иванович

DOB: 08/05/1945. **POB:** Lebedyan, Russia **Nationality:** Russia **Passport Number:** 719435197 **Address:** 1 Okhotny Ryad str, Russia, 103265. **Position:** Member of the State Duma of the Russian Federation **Other Information:** (UK Sanctions List Ref):RUS0544. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons):Member of the State Duma of Russia who voted in favour of Federal Law No. 75577-8 "On the ratification of the Treaty of Friendship, Cooperation and Mutual Assistance between the Russian Federation and the Luhansk People's Republic" and/or Federal Law No. 75578-8 "On the ratification of the Treaty of Friendship, Cooperation and Mutual Assistance between the Russian Federation and the Donetsk People's Republic". In so doing, the member endorsed President Putin's decision to recognise the Donetsk People's Republic and the Luhansk People's Republic as independent states, thereby providing support for policies and/or actions which destabilise Ukraine and/or undermine or threaten the territorial integrity, sovereignty or independence of Ukraine. (Gender):Male **Listed on:** 11/03/2022 **UK Sanctions List Date Designated:** 11/03/2022 **Last Updated:** ~~12/04/2023~~ 30/01/2025 **Group ID:** 14489.

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