

DEROGATION LETTER IN RESPECT OF INITIAL ENFORCEMENT ORDER ISSUED PURSUANT TO SECTION 72(2) ENTERPRISE ACT 2002

Consent under section 72(3c) of the Enterprise Act 2002 (the Act) to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority (CMA) on 10 November 2023

Completed acquisition by Lindab Limited of HAS-Vent Holdings Limited

We refer to your submission dated 13 December 2024 requesting that the CMA consents to a derogation from the Initial Enforcement Order of 10 November 2023 (the **Initial Order**). The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, save with the written consent of the CMA, Lindab, Lindab UK and HAS-Vent are required to hold separate the HAS-Vent business from the Lindab business and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference.

After due consideration of your request for a derogation from the Initial Order, based on the information received from you and in the particular circumstances of this case, Lindab may carry out the following actions, in respect of the specific paragraph:

(1) Paragraph 5(i) of the Initial Order

Lindab submits that [REDACTED], the managing director of Lindab UK, resigned on [REDACTED]. Lindab sought to encourage [REDACTED] to remain with Lindab [REDACTED].

Lindab now proposes to replace [REDACTED] with [REDACTED]. The CMA consents to Lindab's request to replace [REDACTED] with [REDACTED] as its Lindab UK managing director strictly on the basis that [REDACTED] is independent of HAS-Vent, [REDACTED] is suitably qualified for the role, and Lindab UK will ensure a smooth handover.

Yours sincerely

Colin Garland

Director

Competition and Markets Authority

17 December 2024